

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 02, 2020

REGISTRATION NO: 27394
BONDS ISSUED BY: Orrick R-XI School District
AMOUNT OF ISSUE: \$2,000,000.00 (Refunding and Improvement Bonds Series 2020) COUNTY: Ray

DATE OF ISSUE: July 10, 2020 MONTH OF MATURITY: March
PURPOSE OF BONDS: I. For the purpose of refunding \$1,065,000 of the District's General Obligation Bonds, Series 2015A, and II. For the purpose of providing funds to prepay principal on the existing lease financing in order to increase funds available for operating needs.

Mandatory Redemption*			
Rate of Interest	Amount	Maturity	
0.90000%	\$100,000.00	03/01/2022	*
	\$225,000.00	03/01/2023	*
	\$225,000.00	03/01/2024	*
	\$550,000.00	03/01/2024	
	\$230,000.00	03/01/2025	*
	\$245,000.00	03/01/2026	*
	\$250,000.00	03/01/2027	*
2.00000%	\$725,000.00	03/01/2027	
	\$245,000.00	03/01/2028	*
	\$75,000.00	03/01/2029	*
	\$75,000.00	03/01/2030	*
2.00000%	\$395,000.00	03/01/2030	
	\$80,000.00	03/01/2031	*
	\$80,000.00	03/01/2032	*
	\$80,000.00	03/01/2033	*
3.00000%	\$90,000.00	03/01/2034	*
	\$330,000.00	03/01/2034	

ARE BONDS CALLABLE: THE SERIES 2020 BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Armstrong Teasdale LLP, Kansas City, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$2,048,797.75
INTEREST RATE: 1.75386%
TAX CREDIT RATE: %
ASSESSED VALUATION: I. Not Applicable II. \$26,441,877.00
INDEBTEDNESS: (Including this issue) I. Not Applicable II. \$3,590,000.00
NOTICE OF ELECTION: I. Not Applicable II. Published in the Richmond News newspaper on May 22 and 29, 2020; published in The Lawson Review newspaper on May 20 and 27, 2020.

DATE OF ELECTION:	I. Not Applicable II. June 02 2020
ELECTION RESULTS:	I. Not Applicable II. Yes - 133 No - 48
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable